



As a valued member of Connected Credit Union, you have been selected to participate in our **Holiday Skip-A-Payment** program. This means that you can choose to skip the November, December, or January payment on your credit union loan. Have more than one eligible loan? *Skip a payment on each!*

Skipping a payment is like “making a loan to yourself.” Use the extra cash for gifts, travel, or holiday fun — it’s up to you! It’s our way of thanking you for your loyalty, and telling you how much we appreciate your membership!



## Holiday Skip-A-Payment Rules

1. A processing fee of \$25.00 per loan will be deducted from your account. If you do not have \$25.00 in your account, please mail a check for \$25.00 with your Holiday Skip-A-Payment request.
2. Loans cannot be past due at the time of request, and loans that do not have a minimum 12-month repayment history do not qualify for this offer. All lines of credit, real estate mortgages, home equity loans, business loans, credit card and overdraft protection loans are excluded from this promotion. **ALL SKIP-A-PAYMENT LOANS ARE SUBJECT TO FINAL APPROVAL.** Loans are subject to a maximum of three skipped payments for the life of the loan.
3. Applications should be received at least ten business days prior to loan due date. **Interest will continue to accrue on unpaid balances through skipped payment period.**

*It's easy to apply!*

Simply complete the application below and return it to us by mail, fax or by dropping it off at Connected Credit Union. We'll do the rest!



12 Monument Street  
Winslow, ME 04901  
207.872.2636  
Fax: 207.873.7003

[connectedcreditunion.org](http://connectedcreditunion.org)

## Holiday Skip-A-Payment Application

Name \_\_\_\_\_ Account # \_\_\_\_\_ Email \_\_\_\_\_

Loan Payment Amount \_\_\_\_\_ Next Due Date \_\_\_\_\_ Skip:  November or  December or  January Payment

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How is your loan paid? (Circle one) **Cash/Check** **Auto Transfer**

Please deduct the \$25.00 processing fee from my: (Circle one) **Savings** **Checking** **Payment Enclosed**

Loans paid other than monthly are eligible to skip as follows: *Bi-weekly: 2 pay periods* *Weekly: 4 pay periods*

**X** \_\_\_\_\_ **X** \_\_\_\_\_  
Signature Phone Joint Signature (if applicable) Phone

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the Credit Union as part of your loan. Skipped payments may not be covered by your GAP addendum. It's your responsibility to review your GAP addendum documents to see if your coverage allows for skipped or deferred payments. Any skipped payments not allowed under your GAP addendum will be your responsibility.

By signing above, you authorize Connected Credit Union to extend the due date of your final loan payment by one month. The \$25.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. Interest will continue to accrue on unpaid balances through skipped payment period, resulting in additional finance charges.

**For Credit Union Use Only**

Date Received \_\_\_\_\_

Date Processed \_\_\_\_\_